

Kinetic Asset Management Transaction Technical Reference Guide

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Asset Management Transaction Hierarchy

This hierarchy is a summary of the standard posting rules available for the Fixed Asset GL transaction type.



This hierarchy assumes your company uses an unmodified version of the Standard posting rules delivered with the Epicor application. If you use the Extended posting rules, or if you need information regarding an asset management transaction that is not listed on this hierarchy, refer to the GL Transaction Type Maintenance topic in the Application Help to review the posting rule operation details.

Post Additions

Note that you can create asset additions in Asset Addition Entry.

Rule	Debit	Credit
Post Addition Cost	Asset Cost Account Asset Group GL Control - Asset Group selected on the Asset	Asset Clearing Account Asset GL Control - Company Config
IF: Asset Class is selected on the Asset	Then: (Division Segment Only) 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset	
Post Addition Grant Amount	Grant Control Account Asset Group GL Control - Asset Group selected on the Asset	Grant Account Asset Group GL Control - Asset Group selected on the Asset

Rule	Debit	Credit
IF: Asset Class is selected on the Asset	Then: (Division Segment Only) <ol style="list-style-type: none"> 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset 	Then: (Division Segment Only) <ol style="list-style-type: none"> 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset
Post Total and Unrecognized Grant Amounts	Grant Account Asset Group GL Control - Asset Group selected on the Asset	Unrecognized Grant Account Asset Group GL Control - Asset Group selected on the Asset
IF: Asset Class is selected on the Asset	Then: (Division Segment Only) <ol style="list-style-type: none"> 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset 	Then: (Division Segment Only) <ol style="list-style-type: none"> 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset

Post Depreciations

Rule	Debit	Credit
Post Depreciation Charge (If Book Amount is positive)	Depreciation Charge Account Asset Group GL Control - Asset Group selected on the Asset	Depreciation Provision Account Asset Group GL Control - Asset Group selected on the Asset

Rule	Debit	Credit
IF: Asset Class is selected on the Asset	<p>Then:</p> <p>(Division Segment Only)</p> <ol style="list-style-type: none"> 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset <p>(Department Segment Only)</p> <ol style="list-style-type: none"> 1. Department GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset 	<p>Then:</p> <p>(Division Segment Only)</p> <ol style="list-style-type: none"> 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset <p>(Department Segment Only)</p> <ol style="list-style-type: none"> 1. Department GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset
Post Depreciation Charge (If Book Amount is negative)	<p>Depreciation Provision Account</p> <p>Asset Group GL Control - Asset Group selected on the Asset</p>	<p>Depreciation Charge Account</p> <p>Asset Group GL Control - Asset Group selected on the Asset</p>
IF: Asset Class is selected on the Asset	<p>Then:</p> <p>(Division Segment Only)</p> <ol style="list-style-type: none"> 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset <p>(Department Segment Only)</p> <ol style="list-style-type: none"> 1. Department GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset 	<p>Then:</p> <p>(Division Segment Only)</p> <ol style="list-style-type: none"> 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset <p>(Department Segment Only)</p> <ol style="list-style-type: none"> 1. Department GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset

Rule	Debit	Credit
Post Addition Depreciation	Provision Control Account Asset Group GL Control - Asset Group selected on the Asset	Addition Provision Account Asset Group GL Control - Asset Group selected on the Asset
IF: Asset Class is selected on the Asset	Then: (Division Segment Only) 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset	Then: (Division Segment Only) 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset

Post Disposals

Note that you can create Asset disposals in Asset Disposal Entry.

Rule	Debit	Credit
Post Disposal Cost and Depreciation Amounts	Disposal Provision Asset Group GL Control - Asset Group selected on the Asset	Disposal Cost Account Asset Group GL Control - Asset Group selected on the Asset
IF: Asset Class is selected on the Asset	Then: (Division Segment Only) 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset	Then: (Division Segment Only) 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset
Post Disposal Profit Amount (If Book Amount is > 0)	Asset Clearing Account Asset GL Control - Company Config	Disposal Gain/Loss Account Asset Group GL Control - Asset Group selected on the Asset

Rule	Debit	Credit
IF: Asset Class is selected on the Asset	<p>Then:</p> <p>(Division Segment Only)</p> <ol style="list-style-type: none"> 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset 	<p>Then:</p> <p>(Division Segment Only)</p> <ol style="list-style-type: none"> 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset <p>(Department Segment Only)</p> <ol style="list-style-type: none"> 1. Department GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset
Post Disposal Loss Amount (If Book Amount is < 0)	<p>Disposal Gain/Loss</p> <p>Asset Group GL Control - Asset Group selected on the Asset</p>	<p>Asset Clearing Account</p> <p>Asset GL Control - Company Config</p>
IF: Asset Class is selected on the Asset	<p>Then:</p> <p>(Division Segment Only)</p> <ol style="list-style-type: none"> 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset <p>(Department Segment Only)</p> <ol style="list-style-type: none"> 1. Department GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset 	<p>Then:</p> <p>(Division Segment Only)</p> <ol style="list-style-type: none"> 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset

Post Impairments

Note that you can create Asset impairments in Asset Impairment Entry.

Rule	Debit	Credit
Post Impairment Amount	Impairment Control Account Asset Group GL Control - Asset Group selected on the Asset	Asset Cost Account Asset Group GL Control - Asset Group selected on the Asset
IF: Asset Class is selected on the Asset	Then: (Division Segment Only) 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset	Then: (Division Segment Only) 1. Division GL Control - Asset Class selected on the Asset 2. Asset Group GL Control - Asset Group selected on the Asset

Post Revaluation

Note that you can create Asset revaluations in Asset Revaluation Entry.

Rule	Debit	Credit
Post Revaluation	Acc Depreciation Asset Group GL Control - Asset Group selected on the Asset Gain/Loss Asset Group GL Control - Asset Group selected on the Asset Revaluation Surplus Asset Group GL Control - Asset Group selected on the Asset	Asset Cost Asset Group GL Control - Asset Group selected on the Asset
IF: Asset Class is selected on the Asset	Then: (Division Segment Only) Division GL Control - Asset Class selected on the Asset Column two, row two	Then: (Division Segment Only) Division GL Control - Asset Class selected on the Asset